



MEDIA RELEASE

Town Vision - Robust Economy

Thursday 21 July 2016

Carley Scott, CEO of Developing East Arnhem Limited (DEAL) said enterprise and entrepreneurship is thriving in East Arnhem “we have someone coming to our office to discuss new business ideas almost every day”. She said “to date through our Economic Development Fund we’ve been able to assist businesses both large and small, established and brand new start-ups to help broaden the local economy across diverse industry sectors such as tourism, education, training, health, food services and construction.”

Carley said the Board of DEAL had been very impressed by the level of engagement from the local business community and the quality of business cases being presented to apply for DEAL funding. She said the DEAL Board has approved this new financial year’s Economic Development Fund with a total fund pool of \$500k. “This is exciting news for East Arnhem businesses and those who have business ideas they want to put bring to reality. The Fund is only one-year old yet it is doing so much for the region, I cannot wait to see where we are this time next year and what business plans we’ve been able to help make happen” she said.

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For more details about the East Arnhem Economic Development Fund or for an interview with CEO Carley Scott, please contact Tom Foster on +61 8 8987 0558 or email Tom@developingeastarnhem.com.au

About Developing East Arnhem Limited

Not for profit Developing East Arnhem Limited (DEAL) was established in November 2014 to support economic development in the East Arnhem region. The organisation was established with seed funding provided by its two shareholders, the Northern Territory Government (\$2M) and Rio Tinto Alcan (\$2M). DEAL is managed by a Board of Directors, and has a full time Chief Executive Officer and Project Manager for Communications and Industry Development, and a part time Business Office Manager. DEAL partners Many Rivers Microfinance Limited a not for profit organisation that provides a Field Officer who also shares the DEAL

office, which is located in Nhulunbuy. To find out more about DEAL, visit www.developingeastarnhem.com.au

About DEAL's East Arnhem Economic Development Fund

DEAL's East Arnhem Economic Development Fund was established to support organisations to deliver sustainable economic development initiatives in the East Arnhem Land region. A total pool of \$500,000 is available in 2016/17. For information on the fund, including project eligibility and selection criteria, please contact Tom Foster on +61 8 8987 0564 or email: Tom@developingeastarnhem.com.au